

**NOTICE OF SOFT CLOSURE TO SHAREHOLDERS OF
Nordea 1 – Global Climate and Environment Fund**

Since its launch on 13 March 2008, the sub-fund Nordea 1 – Global Climate and Environment Fund (the “**Fund**”) has attracted substantial flows over the years and it has now reached its capacity.

In order to allow the investment manager to continue managing the Fund effectively, and in order to allow existing shareholders to continue benefiting from the performance of the Fund, the Board of Directors of Nordea 1, SICAV (the “**Company**”) has decided to soft close the Fund as from 26 February 2021, and for an undetermined period of time (the “**Soft Closure**”).

Consequently, as of 15:30 CET on 26 February 2021, any request to subscribe or switch shares of the Fund by an investor who is not a shareholder of the Fund will not be accepted. However, in your capacity as an existing shareholder of the Fund, you may still subscribe, switch and redeem shares in the Fund.

The decision on the Soft Closure will be reassessed as soon as it is considered that subscriptions in the Fund from new investors can be managed without impairing the interests of existing shareholders.

Shareholders having any questions relating to the above should contact their financial advisor or the Client Relationship Services at the Management Company on: +352 27 86 51 00.

Yours faithfully
On behalf of the Board of Directors
1 February 2021